

Business Plan of Stichting Polar Lights (the "Foundation")

1. GENERAL INFORMATION

The Foundation was incorporated on 14 July 2010.

Address:

Keizersgracht 62
1015 CS Amsterdam
Netherlands

Chamber of Commerce Number: 50407414

RSIN: 822723785

The Foundation is registered as a Dutch charitable entity (Algemene Nut Beogende Instelling or ANBI).

The Board of Directors of the Foundation consists of:

Alan Jay Leibowitz, Chairman
Harold Michael Georges Grüninger, Treasurer
John Howard Graham, Secretary

The board members are jointly authorised to represent the Foundation. The board meets several times a year to consider donations, the performance of the Foundation's investments and internal matters.

There are also three members of the Supervisory Council:

Lorraine Smiley, Chairman
Richard John Oldfield
Johannes Michael Burger

The Board and Supervisory Council members have a range of experience in business, investment, charitable activities and financial and legal matters.

2. OBJECTS

The objects of the Foundation consist of the support of charitable causes anywhere in the world. All such charities and causes must be considered charitable under the laws of both the Netherlands and England and Wales.

3. ACTIVITIES

The Foundation supports a number of charities that are selected annually by the board of directors.

The Foundation currently focuses on supporting charities in the areas of:

- environmental protection and conservation
- access to medical services
- medical research
- social mobility and education
- human rights
- humanitarian aid.

The Foundation does not consider unsolicited grant applications.

In 2025, grants were made to the following recipients:

Humanitarian aid/access to medical services

British Red Cross (Gaza Crisis Appeal) a non-profit organization who work as part of the International Red Cross and Red Crescent Movement, with millions of volunteers across 192 countries helping around the world to prevent or ease human suffering. It provides urgent humanitarian aid including medical care, food, and shelter to civilians affected by the crisis in Gaza. Part of the global Red Cross network, it supports emergency relief and recovery efforts in conflict zones.

<https://www.redcross.org.uk/>

Doctors without Borders (MSF), an international independent medical humanitarian organisation which provides lifesaving medical assistance to people affected by conflict, epidemics, disasters, and exclusion from healthcare. Also known as Doctors Without Borders, it operates in over 70 countries worldwide. <https://www.msf.org/>

Social Mobility/Education

Recycling Lives

Combines recycling operations with social welfare programmes to support people facing homelessness, unemployment, and reoffending. It provides accommodation, training, and employment opportunities to help individuals rebuild their lives. <https://www.recyclinglives.org/>

Medical research

Motor Neurone Disease Association

Focuses on improving care, support, and research for people living with motor neurone disease. It also campaigns for better access to services and funding for research into treatments and a cure.

Alzheimer's Research UK

Funds scientific research to find treatments and ultimately a cure for dementia. It also works to increase understanding of the condition and improve early diagnosis.

Conservation

The Woodland Trust, UK's largest woodland conservation charity. Protects and restores the UK's native woodlands while creating new woodland for future generations. It also campaigns for stronger environmental protections and increased tree planting. <https://www.woodlandtrust.org.uk/>

Royal Society for the Protection of Birds (RSPB), works to conserve birds and wider biodiversity through habitat protection, restoration, and public engagement. It manages nature reserves across the UK and advocates for environmental policy change. <https://www.rspb.org.uk/>

4. FUNDRAISING

The Foundation does not raise any funds from third parties. The charitable activities of the foundation are 100% financed by dividends from its investments. All income is applied to the charitable causes referred to above.

In 2025 donations amounted to approximately €950,000. They are expected to be at a similar level in 2026.

5. MANAGEMENT AND APPLICATION OF FUNDS

The Board of Directors regularly reviews the performance of its investments but is not involved in their management. Any received cash dividends are generally applied in the same year to the charitable purposes and as a result funds are kept in liquid bank accounts and not invested. The members of the Board of Directors and the Supervisory Board do not receive any remuneration from the Foundation

April 2026