

# STICHTING POLAR LIGHTS

## Balance Sheet

December 31, 2017

(expressed in EURO)

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### ASSETS

Cash and cash equivalents	162,751
Participation (Note 1)	<u>6,406,003</u>

6,568,754

### LIABILITIES

Accounts payable and accrued expenses	<u>38,134</u>
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### NET ASSETS

6,530,620

### FOUNDATION FUND

Capital Account	6,406,003
Income Account	<u>124,617</u>

6,530,620

Note 1: UK Asset Management Company

# STICHTING POLAR LIGHTS

## Income Account

December 31, 2017

(expressed in EURO)

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<b>INCOME</b>	<b><u>488,471</u></b>
<b>EXPENSES</b>	
Professional fees	<b>17,102</b>
General administration fees	<b>1,293</b>
Bank charges and interest	<b><u>882</u></b>
	<b><u>19,277</u></b>
<b>NET GAIN/LOSS FOR THE PERIOD</b>	<b>469,194</b>
<b>DONATIONS</b>	<b>(645,000)</b>
<b>FOREIGN EXCHANGE GAIN/LOSS</b>	<b>(34,973)</b>
<b>BALANCE, BEGINNING OF YEAR</b>	<b><u>335,396</u></b>
<b>BALANCE, END OF PERIOD</b>	<b><u>124,617</u></b>