

STICHTING POLAR LIGHTS

Balance Sheet

December 31, 2020

(expressed in EURO)

ASSETS

Cash and cash equivalents	103,271
Prepayments	786
Participation (Note 1)	<u>6,406,003</u>
	<u>6,510,060</u>

LIABILITIES

Accounts payable and accrued expenses	<u>33,008</u>
---------------------------------------	---------------

NET ASSETS	<u>6,477,052</u>
------------	------------------

FOUNDATION FUND

Capital Account	6,406,003
Income Account	<u>71,049</u>

6,477,052

Note 1: UK Asset Management Company

STICHTING POLAR LIGHTS

Income Account

December 31, 2020

(expressed in EURO)

INCOME	<u>703,840</u>
EXPENSES	
Professional fees	16,310
General administration fees	1,326
	<u>17,636</u>
NET GAIN/LOSS FOR THE PERIOD	686,204
DONATIONS	(698,669)
FOREIGN EXCHANGE GAIN/LOSS	(3,119)
BALANCE, BEGINNING OF YEAR	<u>86,633</u>
BALANCE, END OF PERIOD	<u>71,049</u>