

STICHTING POLAR LIGHTS

Balance Sheet

December 31, 2023

(expressed in EURO)

ASSETS

Cash and cash equivalents	31,417
Accounts receivable	76,441
Prepayments	1,907
Participation (Note 1)	<u>6,406,003</u>
	<u>6,515,768</u>

LIABILITIES

Accounts payable and accrued expenses	<u>40,938</u>
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NET ASSETS	<u>6,474,830</u>
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FOUNDATION FUND

Capital Account	6,424,743
Income Account	<u>50,087</u>

6,474,830

Note 1: UK Asset Management Company
UK Consulting Company

STICHTING POLAR LIGHTS

Income Account

December 31, 2023

(expressed in EURO)

INCOME	<u>749,349</u>
EXPENSES	
Professional fees	(21,984)
Administration expenses	(5,277)
Insurance expenses	(1,699)
	<u>(28,960)</u>
NET GAIN/(LOSS) FOR THE YEAR	720,389
DONATIONS	(730,153)
FOREIGN EXCHANGE GAIN/(LOSS)	5,644
BALANCE, BEGINNING OF YEAR	<u>54,207</u>
BALANCE, END OF YEAR	<u>50,087</u>