

STICHTING POLAR LIGHTS

Balance Sheet

December 31, 2024

(expressed in EURO)

ASSETS

Cash and cash equivalents	149,080
Accounts receivable	18,364
Prepayments	7,960
Participation (Note 1)	<u>6,406,002</u>
	<u>6,581,406</u>

LIABILITIES

Accounts payable and accrued expenses	<u>14,454</u>
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NET ASSETS	<u><u>6,566,952</u></u>
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FOUNDATION FUND

Capital Account	6,474,022
Income Account	<u>92,930</u>
	<u><u>6,566,952</u></u>

Note 1: UK Asset Management Company
 UK Consulting Company

STICHTING POLAR LIGHTS

Income Account

December 31, 2024

(expressed in EURO)

INCOME	<u>720,414</u>
EXPENSES	
Professional fees	(14,049)
Administration expenses	(7,385)
Insurance expenses	(6,876)
	<u>(28,310)</u>
NET GAIN/(LOSS) FOR THE YEAR	692,104
DONATIONS	(936,736)
FOREIGN EXCHANGE GAIN/(LOSS)	17,999
TRANSFER FROM CAPITAL TO INCOME	269,476
BALANCE, BEGINNING OF YEAR	<u>50,087</u>
BALANCE, END OF YEAR	<u>92,930</u>